

Roll Number		
--------------------	--	--

Code Number	B
--------------------	----------



INDIAN SCHOOL MUSCAT FIRST TERM EXAMINATION



BUSINESS STUDIES

CLASS: XI

Sub. Code:054

Time Allotted: 3 Hrs

18.09.2018

Max. Marks: 90

General Instructions:

1. All questions are compulsory.
2. Answer to questions carrying 1 mark may be from one word to one sentence.
3. Answer to questions carrying 3 marks may be from 50-75 words.
4. Answer to questions carrying 4-5 marks may be about 150 words.
5. Answer to questions carrying 6 marks may be about 200 words.

- | | | |
|----|--|---|
| 1 | Give an example of an extractive industry. | 1 |
| 2 | Define partnership. | 1 |
| 3 | Mention an example of a departmental undertaking. | 1 |
| 4 | ‘Life insurance is not a contract of indemnity’. Why? | 1 |
| 5 | What do you mean by business risk? | 1 |
| 6 | State the meaning of one person company. | 1 |
| 7 | Give the full form of MOFA. | 1 |
| 8 | What do you mean by a fixed deposit account? | 1 |
| 9 | ‘A sole proprietor is the one who is the only owner of a business’. Discuss any three advantages of a sole proprietorship. | 3 |
| 10 | Explain any three characteristics of business activities. | 3 |
| 11 | Discuss any three features of a Joint Hindu Family business. | 3 |
| 12 | Explain any three features of a departmental undertaking. | 3 |

13	State the need for registration of a partnership firm.	3
14	Insurable interest is a fundamental principle of insurance. When should it be present in case of: (a) Life insurance policy (b) Fire insurance policy (c) Marine insurance policy	3
15	Identify and elaborate any three limitations of a co-operative society.	3
16	‘Auxiliaries to trade are an integral part of commerce in particular and business activity in general.’ In the light of above statement, discuss the different auxiliaries to trade.	4
17	‘A Government company can be formed easily and it is relatively free from bureaucratic control and political interference’. Elaborate the statement in context of the merits of Government companies.	4
18	Discuss any four benefits of e-banking to customers.	4
19	Compare and highlight any five points of differences between a private company and a public company.	5
20	Explain the different types of life insurance policies.	5
21	‘Multinational corporations are considered a mixed blessing to the developing countries’. Specify the advantages of multinational corporations in the light of the above statement.	5
22	Explain any five functions of promoters in the promotion of a company.	5
23	Why does business need multiple objectives? Discuss any four such objectives.	5
24	Compare and explain any 6 differences between business and profession.	6
25	‘Mr. Arjun wants to start a business but he is confused with the choice of form of business organisation’. As a commerce student, explain him any six factors that influence the choice of form of business organisation.	6
26	‘In 2003, Bharti and Airtel joined their hands and proved that they are the biggest players in the telecom sector’. Identify the type of enterprise to which this example is related. Elaborate its benefits.	6
27	Explain the various fundamental principles of insurance.	6

End of the Question Paper